
**September 14, 2023 Board of Retirement
Real Property Management Committee Meeting**
SBCERS Board Room, 130 Robin Hill Road, Goleta, CA 93117

The Santa Barbara County Employees' Retirement System is committed to:

- *fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plan sponsors; and*
 - *protecting promised benefits through prudent investing; and*
 - *ensuring reasonable expenses of administration.*

Minutes

Roll Call at 9:02 a.m.

Members Present: Blair, Cholmondeley, Sten
Alternate Absent: Uhl
Clerk: Couture
Counsel Present: Rodriguez

Pledge of Allegiance.

Public Comment

No Public Comment.

Minutes

Approve Minutes of the August 23, 2023 Real Property Management Committee Meeting.

MOTION: Approve Minutes of the August 23, 2023 Real Property Management Committee Meeting.

Motion moved by Sten and motion seconded by Cholmondeley. Approved by voice vote. Yes: Blair, Cholmondeley, Sten

1. Closed Session

1.1. CONFERENCE WITH REAL PROPERTY NEGOTIATOR

Pursuant to Government Code Section 54956.8

Property: Assessor's Parcel Number 073-050-015, 130 Robin Hill Road.
Goleta, CA

Agency Negotiators: Gregory Levin, SBCERS CEO; Miles Waters, Radius Commercial

Negotiating Parties: Cornerstone Medical Associates

Under Negotiation: Price, Tenant Improvements, and Terms of Lease Agreement

2. Operations – Open Session

CEO Greg Levin announced the Committee met in Closed Session to discuss item 1.1 and took no action.

2.1. 130 Robin Hill Rd Building Management Update

Presentation by Brian Richard, SBCERS Assistant CEO, on behalf of Westerlay Group on the property management activity of 130 Robin Hill Road.

DISCUSSION: Brian Richard presented the item and responded to questions from the Committee.

The Committee took no action.

2.2. Site Visit 1: 125 Cremona Drive, Suite 200, Goleta CA 93117

Tour of comparable lease spaces available in Goleta, led by Brian Richard, ACEO, and Miles Waters of Radius Group.

DISCUSSION: Brian Richard and Miles Waters led the site visit and responded to questions from the Committee.

The Committee took no action.

2.3. Site Visit 2: 175 Cremona Drive, Suites 100 and 120, Goleta CA 93117

Tour of comparable lease spaces available in Goleta, led by Brian Richard, ACEO, and Miles Waters of Radius Group.

DISCUSSION: Brian Richard and Miles Waters led the site visit and responded to questions from the Committee.

The Committee took no action.

Meeting adjourned at 10:30 a.m.

Clerk

